

Energy Efficiency: Engine of Economic Growth

Stakeholder Reviews of the Report



"The report confirms that we in New England have additional cost effective opportunities to increase the efficiency of our use of electricity, gas and oil." –**Michael F. Ahern, Vice President-Utility Services, Northeast Utilities**

"These investments have already been very beneficial to CT manufacturers. Increasing these investments and expanding them to other fuels further reduces production costs for CT businesses and helps makes us more competitive. As ENE's report shows, investments by neighboring states increases the benefit for all states and makes the whole region better able to compete with other parts of the country." –**Jeffrey Gaudiosi, Vice President of Regulatory Affairs, Manufacturing Alliance of Connecticut (MAC)**

"NSTAR and the other Massachusetts utilities have a long history of delivering cost-effective efficiency programs and are in the process of dramatically increasing our investments. While we have long known how cost-effective the programs are for customers, this report illustrates how these energy savings are reinvested, which delivers significant new economic growth and jobs for the whole state." – **Penni McLean-Conner, Vice President of Customer Care, NSTAR.**

"ENE's report not only documents what we already knew – namely that our energy efficiency investments help save consumers money and reduce greenhouse gas emissions, but provides evidence of the significant additional benefits of these investments to our economy. In addition to the jobs created, consumers who save money on their energy bills spend it elsewhere, increasing activity in the economy, and when businesses in Connecticut reduce their energy costs they become more competitive in the national and international marketplace which further strengthens the state's economy." – **Representative Denise Merrill, House Majority Leader, Connecticut House of Representatives**

"It is extremely encouraging to learn that every \$1 million of energy efficiency investment in Maine adds between 50-80 jobs for a year and \$5-7 million to the Gross State Product. As we come out of this recession, ENE's new economic analysis reinforces my belief that policy tools like the federal Stimulus and the climate legislation we passed in the U.S. House of Representatives will help Maine build a vibrant new clean economy." – **Representative Chellie Pingree, (D-ME)**

"This report confirms that investing in energy efficiency is one of the most effective things we can do to improve the overall economy in addition to saving individual consumers money. The ENE study shows that the indirect economic benefits of efficiency programs supplement and actually exceed direct benefits and quickly pay for themselves by creating jobs and increasing activity elsewhere in the economy." –**Representative Peter Welch (VT-AL)**

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Environment Northeast is a nonprofit organization that researches and advocates innovative policies that tackle our environmental challenges while promoting sustainable economic development. ENE is at the forefront of state and regional efforts to combat global warming with solutions that promote clean energy, clean air and healthy forests.